



The future of doing business.

How to future proof your business & adapt to a changing economy.

Inspiring Leading Companies



What is the **primary** reason you have come here today?

- 1. I want to **Grow / Scale Up** my business
- 2. I seek to Innovate / improve my Sustainability
- 3. I am **Upskilling** my team / planning for **Succession**
- . I want to prepare an **Entry** or **Exit** strategy
- 5. I am here for my own **Professional Development**
- 5. I seek a **Community of Peers** / **Experts** to be around





How do you feel <u>towards</u> your business today?

- 1. Loving it! Doing exactly what I want to do and enjoying the journey
- 2. Going ok. Not quite doing what I would like, but feel ok with progress
- 3. I'm a bit stuck. Haven't been quite able to kick the goals I want to
- 4. I've fallen out of love with my business. Looking to find the spark again
- 5. Completely over it. If someone offers me \$2 they can have it







The Business Journey











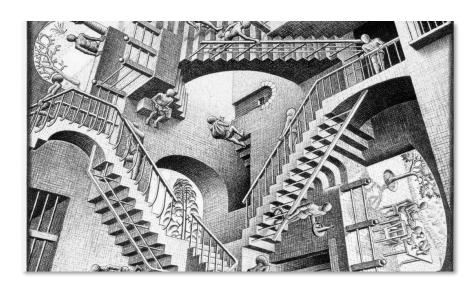












The Entrepreneurial Journey

Are you reactive or proactive?





Table Conversation

Thinking about your answers to the earlier two questions:

- Are you currently being Reactive or Proactive in your business?



- Why do you say that?



Where are you currently focused?

- 1. Working on the business, mostly proactive
- 2. Working in the business, mostly reactive





The core focus of building business value & strategy:

- Where are you at now?
- Where do you want to be?
- How will you get there?

What can you do to start the process?

- Develop your strategic thinking question everything you do
- Question why, how and what you do
- Take a 'futurist' view of your industry
- Surround yourself with innovative peers and experts
- Explore alternative options and competition to gain a holistic view





3 Key Factors:

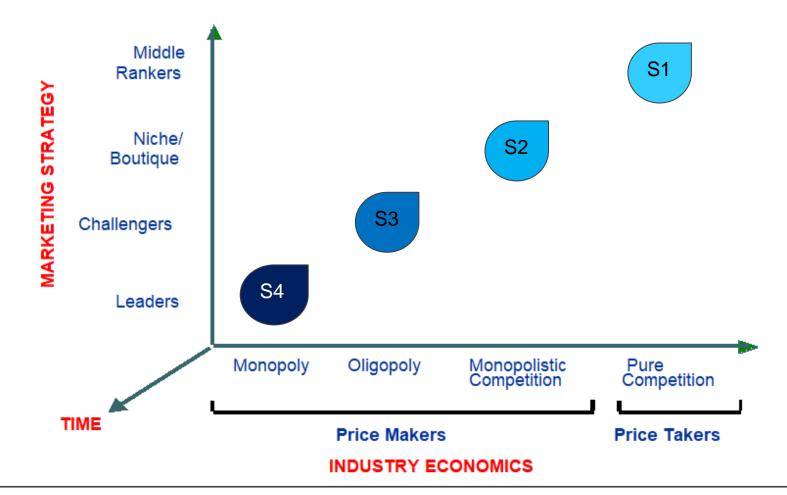
- Industry Economics
- 4 Different Profit Models
- Resource Allocation







Using economics of your industry

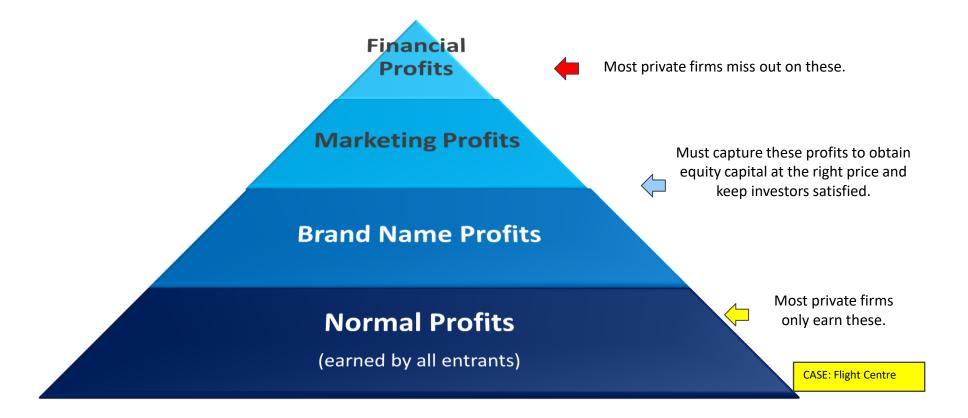








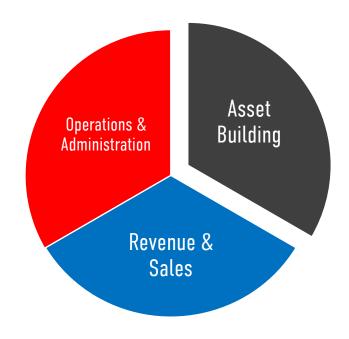
Business Profit Model







Resource Allocation



Source - Shirlaws



Where do you spend most of your time in your business?

- 1. Operations & Administration
- 2. Revenue & Sales
- 3. Asset Building





7 Foundations to a successful business

- 1. Question all aspects of your **business** and **industry**;
- 2. Build a strong **cohesive team** to allow you to work **on** the business;
- 3. Establish **strong systems** and guidelines for your team's autonomy;
- 4. Create an **environment** of continual review and innovation;
- **5. Empower**, trust and **reward** your team;
- 6. Build strong cash flow and reserves to overcome the unexpected;
- 7. Surround yourself with **trusted** and highly skilled experts to guide and implement your strategies.





How are you making your decisions?

- Internet & Social Media driving more content than ever. Flooded with misinformation, opinions and self-determined guru's
- No one person will ever have the perfect solution for you;
- Your decisions are unique to your business, industry & circumstances;
- Who are you surrounding yourself with to gather expertise, experience and insights to help make the best possible decisions?





Your Actions

- What is 1 thing you will do tomorrow to be more strategic and deliberate in your decision making?

- Write this down.



